



PROVIDER *bulletin*

KERN HEALTH SYSTEMS BOARD OF DIRECTORS

NOTICE OF INTENTION TO SELL SURPLUS REAL PROPERTY

UPDATE: Due to increased amount of interest on the property, KHS will be extending the deadline for bid proposals until **February 25, 2019 at 1:30 p.m.** This extension will also provide for sufficient time for prospective buyers to complete due diligence activities and inspections.

Kern Health Systems is excited to announce that our new office construction will be completed in late summer of 2019! This new facility will house all of our staff that are currently located at two different locations. As a result, the 9700 Stockdale Hwy. office will no longer be occupied and therefore on the commercial real estate market. The details are as follows:

NOTICE IS HEREBY GIVEN that on December 13, 2018, the Board of Directors of Kern Health Systems in Kern County declared the Agency's intent to declare as surplus and sell as is the property located at 9700 Stockdale Highway, at the corner of Calloway and Stockdale Hwy. in Bakersfield, California, APN 390-380-194, a 2.50 acre parcel, as surplus property.

- The minimum sales price for the subject property is \$9,000,000.
- Sealed proposals for the purchase of the Stockdale Highway property will be received at the KHS Executive Office, 9700 Stockdale Hwy, Bakersfield, CA 93311 no later than **February 25, 2019 at 1:30 p.m.**
- Security, in the form of a bond or cashier's check, of at least 10% will be required at time of offer; remittance of cash balance will be required by a closing date to be identified at the time of approval by the Board of Directors of the Offer to Purchase.
- Kern Health Systems Board of Directors may reject all bids, written or oral, and withdraw the property from sale if it deems such action to be for the best public interest.
- Following the opening of sealed offers, potential purchasers will have an opportunity to participate in an oral auction, to be conducted by the Agency's designated representative, so long as any price offered in the oral auction is at least 5% higher than the highest written price.
- The oral auction is scheduled for **February 25, 2019 at 2:00 p.m.** at KHS Executive Office, 9700 Stockdale Hwy, Bakersfield, CA 93311.

For further information, interested persons may contact Emily Duran at 661-664-5035 or at 9700 Stockdale Hwy. Bakersfield, CA 93311.

BY ORDER OF THE BOARD OF DIRECTORS

DATED: December 13, 2018
ATTEST: Kimberly Hoffman, Board Secretary
Kern Health Systems, Bakersfield, California